



**JAIN RAJEEV & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Shop No.1, 1st Floor, Opp. Allahabad Bank,  
Railway Road, Modinagar-201204 (U.P.),  
Email : [rajeevjain1971fca@gmail.com](mailto:rajeevjain1971fca@gmail.com)  
Mobile No. : 8126764244

---

## **INDEPENDENT AUDITOR'S REPORT**

### **To the Members of M/s VOLUNTEERS137 CHARITABLE FOUNDATION**

#### **Report on the Audit of the Financial Statements**

##### **1. Opinion**

- A. We have audited the accompanying Financial Statements of **M/S VOLUNTEERS137 CHARITABLE FOUNDATION** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit/loss for the year ended on that date.

##### **2. Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

##### **3 Other Information - Board of Directors' Report**

- A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

- B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

#### **4. Management's Responsibility for the Financial Statements**

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **5. Auditor's Responsibilities for the Audit of the Financial Statements**

- A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii) Obtain an understanding of internal control relevant to the audit in order to

design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

- C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **II. Report on Other Legal and Regulatory Requirements**

- 1. As required by Section 143(3) of the Act, based on our audit we report that:
  - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
  - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - C. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
  - D. In our opinion, the aforesaid financial statements comply with the AS prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021
  - E. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

- F. In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.
- 2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - i. There is no pending litigation by or against the company which impact the financial Statements
  - ii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iii. The Company has neither declared nor paid any dividend during the year.
- 2. This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company

**FOR JAIN RAJEEV & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 027521N**

**CA RAJEEV JAIN  
M.NO: 097354  
PLACE: MEERUT  
DATE: 15-09-24  
UDIN:**

# VOLUNTEERS 137 CHARITABLE FOUNDATION

CIN:U85300UP2021NPL147250

Flat No. i 2004, Logix Blossom County Sector - 137, Noida

## BALANCE SHEET AS AT 31st March, 2024

(Amount in ₹ Thousands)

Particulars	NOTE	As At 31st March 2024	As At 31st March 2023
<b><u>EQUITY &amp; LIABILITIES</u></b>			
<b>Shareholder's Funds</b>			
Share Capital	2	11.00	11.00
Reserve & Surplus	3	0.75	0.41
<b>Non- Current Liabilites</b>			
Long Term Borrowings	4	13.20	18.90
Deferred Tax Liability			
Other Long Term Liabilities			
Long Term Provisions			
<b>Current Liabilities</b>			
Short Term Borrowings			
Trade Payables			
Other Current Liabilities	5	4.50	4.50
Short Term Provisions			
<b>Total</b>		<b>29.45</b>	<b>34.81</b>
<b><u>ASSETS</u></b>			
<b><u>Assets</u></b>			
<b>NON-CURRENT ASSETS</b>			
<b>FIXED ASSETS</b>			
(i)Tangible Assets			
Non Current Investments			
Long Term Loans & Advances			
Other Non Current Assets			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	29.45	28.81
Short-term loans and advances			
Other Current Assets	7	0.00	6.00
<b>Total</b>		<b>29.45</b>	<b>34.81</b>
Notes to Accounts and Accounting Policies	1		
As per our report of even date attached.			
<b>FOR JAIN RAJEEV &amp; ASSOCIATES</b>		<b>VOLUNTEERS 137 CHARITABLE FOUNDATION</b>	
<b>CHARTERED ACCOUNTANTS</b>			
FRN: 027521N			
<b>CA RAJEEV JAIN</b>		<b>Abhisht Kusum Gupta</b>	<b>Bikash Chandra Roy</b>
M.NO: 097354		<b>DIRECTOR</b>	<b>DIRECTOR</b>
PLACE: MEERUT		<b>DIN: 09202957</b>	<b>DIN: 09202958</b>
DATE: 15-09-2024			
UDIN:			

# VOLUNTEERS 137 CHARITABLE FOUNDATION

CIN:U85300UP2021NPL147250

Flat No. i 2004, Logix Blossom County Sector - 137, Noida

## Statement of Profit and Loss for the year ended 31st March, 2023

(Amount in ` Thousands)

Particulars	NOTE	FOR THE YEAR ENDED 31st march 2024	FOR THE YEAR ENDED 31st march 2023
<b>INCOME</b>			
Revenue From Operations	8	10.24	6.30
Other Income	9	0.60	0.21
<b>Total Revenue</b>		<b>10.84</b>	<b>6.51</b>
<b>EXPENDITURE</b>			
Purchases of Stock			
Change in stock			
Employees Benefit Expenses			
Finance Costs			
Director's Remuneration			
Other Expenses	10	10.50	6.10
<b>Total Expenses</b>		<b>10.50</b>	<b>6.10</b>
<b>Loss Before Tax</b>		<b>0.34</b>	<b>0.41</b>
<b>Tax Expenses:</b>			
Provision for Income Tax			
Provision For Deferred Tax			
<b>Profit After Tax</b>		<b>0.34</b>	<b>0.41</b>

As per our report of even date attached.

FOR JAIN RAJEEV & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 027521N

VOLUNTEERS 137 CHARITABLE FOUNDATION

Abhisht Kusum Gupta  
DIRECTOR  
DIN: 09202957

Bikash Chandra Roy  
DIRECTOR  
DIN: 09202958

CA RAJEEV JAIN  
M.NO: 097354  
PLACE: MEERUT  
DATE: 15-09-2024  
UDIN:

**VOLUNTEERS 137 CHARITABLE FOUNDATION****Notes forming part of Balance Sheet**

(Amount in ₹ Thousands)

**Note-2****SHARE CAPITAL****31st March 2024****31st March 2023**

<b>Particulars</b>	<b>Amount (In Rs.)</b>	<b>Amount (In Rs.)</b>
<b>Authorised</b>		
100000 Equity Shares of Rs. 10/-each	1,000.00	1,000.00
	1,000.00	1,000.00
<b>Issued, subscribed and paid up</b>		
1100 Equity Shares of Rs.10/- each paid-up	11.00	11.00
	<b>11.00</b>	<b>11.00</b>

**a) Reconciliation of the number of shares****Number in Shares****Number in Shares**

<b>Equity Share Capital</b>		
Balance as at the beginning of the year	0	0
New Share Issue	1100	1100
<b>Balance at the end of the year</b>	<b>1100</b>	<b>1100</b>

**b) Details of equity shares held by each shareholders holding more than 5% Shares**

<b>EQUITY SHARES</b>	<b>No of Share</b>	<b>No of Share</b>
Number of Equity Shares		
SAMANWAYA RAUTRAY	220	220
Abhisht Kusum Gupta	440	440
Bikash Chandra Roy	440	440
<b>Total</b>	<b>1100</b>	<b>1100</b>
<b>Share in %</b>		
SAMANWAYA RAUTRAY	20%	20%
Abhisht Kusum Gupta	40%	40%
Bikash Chandra Roy	40%	40%
<b>Total</b>	<b>100%</b>	<b>100%</b>

**Note-3****RESERVES & SURPLUS**

<b>Particulars</b>	<b>Amount (In Rs.)</b>	<b>Amount (In Rs.)</b>
(B) Surplus/(Deficit) in statement of profit and loss		
Opening Balance	0.41	0.00
Add: Profit/(loss) for the year	0.34	0.41
Closing Balance	<b>0.75</b>	<b>0.41</b>

**Note-4****LONG TERM BORROWINGS**

<b>Particulars</b>	<b>Number in Shares</b>	<b>Number in Shares</b>
<b>A) Secured Loan</b>		
<b>B) Unsecured Loan</b>		
(i) Loans from Directors	13.20	18.90
(ii) Other Loans & Advances		
<b>Total</b>	<b>13.20</b>	<b>18.90</b>

**Note-5****OTHER CURRENT LIABILITIES**

<b>Particulars</b>	<b>Amount (In Rs.)</b>	<b>Amount (In Rs.)</b>
Advance from Customers	0.00	0.00
<b>Expenses Payable</b>		
Efilling fees	1.50	1.50
Audit fees Payable	3.00	3.00
<b>Total</b>	<b>4.50</b>	<b>4.50</b>

**Note-6****CASH & CASH EQUIVALENT**

<b>Particulars</b>	<b>Amount (In Rs.)</b>	<b>Amount (In Rs.)</b>
Cash In hand	11.26	8.40
Balance-At-Bank	18.19	20.41
<b>Total</b>	<b>29.45</b>	<b>28.81</b>

**Note-7****OTHER CURRENT ASSETS**

<b>Particulars</b>	<b>Amount (In Rs.)</b>	<b>Amount (In Rs.)</b>
Pre Operative Expenses	0.00	6.00
<b>Total</b>	<b>0.00</b>	<b>6.00</b>